



AGENDA REQUEST FORM

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

MEETING DATE	Jun 21 2016 10:15AM - Regular School Board Meeting
AGENDA ITEM	CONSENT ITEMS
CATEGORY	E. OFFICE OF STRATEGY & OPERATIONS
DEPARTMENT	Procurement & Warehousing Services

Special Order Request	
<input type="radio"/> Yes	<input checked="" type="radio"/> No

Time

Open Agenda	
<input type="radio"/> Yes	<input checked="" type="radio"/> No

ITEM No.:
E-6.

TITLE:
First Amendment to Agreement and Renewal - RFP 14-012V - Investment Banking Services

REQUESTED ACTION:
Approve the First Amendment to Agreement for the above Request for Proposal (RFP). Contract Term: December 3, 2013, through July 31, 2017, 3 Years, 8 Months; User Department: Treasurer's Office; Original Award Amount: None; Awarded Vendor(s): Citigroup Global Markets, Inc.; J.P. Morgan Securities, LLC; Morgan Stanley & Co., LLC; RBC Capital Markets, LLC; PNC Capital Markets, LLC; and Wells Fargo Bank, N.A.; Minority/Women Business Enterprise Vendor(s): None

SUMMARY EXPLANATION AND BACKGROUND:
The School Board of Broward County, Florida (SBBC), received thirteen (13) proposals for 14-012V - Investment Banking Services. The selected investment banking firms provide investment banking services to SBBC for the issuance of long-term debt and tax-exempt lease purchase obligations (Certificates of Participation). The selected senior manager firms will rotate as senior manager underwriter. The group of firms selected as co-managers, when combine with the senior managing underwriters, will comprise the underwriting group. This is the first of two (2) options to renew the Agreement. These First Amendment to Agreements have been reviewed and approved as to form and legal content by the Office of the General Counsel.

SCHOOL BOARD GOALS:
<input type="radio"/> Goal 1: High Quality Instruction <input checked="" type="radio"/> Goal 2: Continuous Improvement <input type="radio"/> Goal 3: Effective Communication

FINANCIAL IMPACT:
There is no financial impact to the District. Fees will be paid from proceeds of completed financings.

EXHIBITS: (List)
(1) Executive Summary (2) First Amendment to Agreement-6 (3) Approved ARF 12-2-2013 RSBM E-1 (4) Recommendation Tabulation 12-3-2013 (5) Supplier Evaluation-6

BOARD ACTION:
(For Official School Board Records Office Only)

SOURCE OF ADDITIONAL INFORMATION:	
Name: Ivan Perrone	Phone: 754-321-1980
Name: Mary C. Coker	Phone: 754-321-0501

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
Senior Leader & Title

Maurice L. Woods - Chief Strategy & Operations Officer

Signature

Approved In Open Board Meeting On: _____

By: _____

School Board Chair